

Brado AB Q2 interim report 2022: Strong improvement in profitability

Q2 2022 Highlights

- The Group's total revenues in Q2'22 increased compared to Q1'22 and ended at SEK 508.7 million. Revenues increased in Disability and Elderly Care while Personal Assistance was at same level as Q1'22.
- EBITA in Q2'22 ended at SEK 23.7 million, which was a strong improvement compared to Q2'21 of SEK 8.4 million. All business segments have improved their profitability in Q2'22 compared to Q2'21.
- During all three months in Q2'22, Personal Assistance has had a net growth in the number of customers. The revenue within Elderly Care has continued to increase for four consecutive quarters.
- As previously communicated, the Group sold the shares in the real estate company Frösunda Fastighet Bredaryd AB on the 28th of June, resulting in a SEK 22.8 million gain in EBIT.

Comment by Kristoffer Lorck, CEO of Brado AB:

"Our investments in marketing combined with a relentless focus on providing quality services within the Personal Assistance segment is starting to show results. We have seen a net growth in the number of customers during every month of Q2'22. We will continue our strong efforts and expect to see a positive revenue development during second half of the year.

Within the Disability segment the EBITA for Q2'22 improved compared to Q1'22, driven by improved occupancy. We are actively seeking new market opportunities and have built up a healthy pipeline of growth initiatives.

We are also seeing a positive development in revenues within the Elderly care segment as occupancy is slowly and steadily improving."

The Q2 interim report 2022 is available at:

<https://www.brado.se>

For further information, contact:

Christoffer Herou, Chief Financial Officer, Frösunda
Telephone: 0725-82 86 16 E-mail: christoffer.herou@frosunda.se

Torbjörn Carlbom, Chief Communications Officer, Frösunda
Telephone: 010-130 37 72 E-mail: torbjorn.carlbom@frosunda.se