

## Brado AB Q3 interim report 2022: Revenues continues to increase

### Q3 2022 Highlights

- The Group's total revenues in Q3'22 increased both compared to Q2'22 as well as Q3'21 and ended at SEK 517.7 million, the highest revenues since Q3'20. Revenues increased in all segments compared to Q2'22.
- The growth focus within Personal Assistance is starting to pay off, and the segment shows a revenue growth in Q3'22 both compared to Q2'22 and Q3'21. The revenue within Elderly Care has continued to increase for five consecutive quarters.
- EBITA in Q3'22 ended at SEK 35.7 million (6.9%), a slight decline compared to Q3'21. The reduction is mainly related to the segment Personal Assistance where costs related to marketing and growth opportunities have been recorded. However, YTD'22, the segment has improved its profitability compared to YTD'21.
- The profitability in both Disability and Elderly Care are impacted by the high price increases on electricity and other costs.
- The Group has initiated a process to refinance the outstanding bond loans maturing in 2023. Several alternatives are being considered, including a potential business combination with Norlandia Health & Care Group AS.

### Comment by Kristoffer Lorck, CEO of Brado AB:

”The Personal Assistance segment's revenue in Q3'22 has increased and marketing and relentless focus on quality have started to show results. The trend with a declining overall market in Sweden is expected to change due to the new regulations which is expected to increase the number of individuals being eligible for personal assistance.

Revenues within the Disability segment also increased, driven by improved occupancy in existing units. The segment is showing a slight year-on-year improvement in EBITA, despite higher cost due to inflation. The segment is active in seeking new market opportunities and has built up a healthy pipeline of growth initiatives.

The positive revenue development observed in the Elderly Care segment over the past quarters is driven by a slow but steady increase in occupancy. Several measures have been taken to continue the improvement in occupancy across many of the units.”

### The Q3 interim report 2022 is available at:

<https://www.brado.se>

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