

## Brado AB Q3 interim report 2018: Focus on quality and staffing optimization

### Q3 2018 Highlights

- Q3'18 Pro forma (PF) revenues of SEK 570.5 million.
- EBITA (PF) SEK 27.3 million (4.8%).
- Improved performance within Disability and Elderly Care as a result of continued focus on quality of delivery and staffing optimization.
- Weak performance within Individual & Family, driven by close-down of units.
- Churn in Personal Assistance is showing signs of improvement, however higher than forecasted in Q2'18.
- The tender activity has increased.
- Topline and EBITA in Q3'18 is lower than forecasted, risk of slightly weaker full year 2018 result than previously communicated.

### Comment by Kristoffer Lorck, CEO of Brado AB och Frösunda Omsorg AB:

”The Group has continued to focus on internal matters during the third quarter of 2018. The reorganization of management functions is completed, the strategy process continues as well as the continuous work on quality and optimization of staffing. We see signs of improvement across all segments with revenues bottoming out and profitability improving.

### The Q3'18 interim report is available at:

<https://www.brado.se>

### For more information contact:

Johan Wewel, Chief Financial Officer Frösunda Omsorg

Telephone: 010 130 40 35

E-mail: [johan.wewel@frosunda.se](mailto:johan.wewel@frosunda.se)

Torbjörn Carlbom, Chief Communications Officer Frösunda Omsorg

Telephone: 010-130 37 72

E-mail: [torbjorn.carlbom@frosunda.se](mailto:torbjorn.carlbom@frosunda.se)

Brado AB was established in October 2017 and acquired 100 percent of the shares in Frösunda Omsorg in March 2018. Frösunda Omsorg is one of Swedens leading private care companies. Frösunda Omsorgs vision is to drive the development of new game rules in the care business so that all our customers get quality of life. Frösunda Omsorgs has approximately 2,500 customers and 6,400 employees in personal assistance, elderly care, disability and individual and family and activities across all of Sweden. Read more about our work to change the industry and to offer a new care that seriously places itself on the customer's side at [www.frosunda.se](http://www.frosunda.se)