

## Brado AB Q3 interim report 2019: Continued improvements across all business segments

### Q3 2019 Highlights:

- Q3'19 operating revenues of SEK 520.0 million
- EBITA of SEK 35.8 million (6.9 %)
- Good profitability in Q3'19, driven by continued positive development across all segments combined with Q3 being a seasonally strong quarter
- Increased revenues within Personal Assistance compared to Q2'19, and slightly improved margins year on year
- Stable topline and improved margins within Disability, driven by increased occupancy and better cost control
- Continued improvements on both occupancy and efficiency within Elderly Care
- Individual and Family is still weak. Decision made to close down all HVB units and related properties. The goal is to reduce losses substantially in the coming quarters
- At the end of Q3'19, total available cash including the RCF was SEK 132.6 million, compared to SEK 144.8 million at the end of Q2'19. The RCF facility of SEK 80 million was undrawn at the end of Q3'19.

### Comment by Kristoffer Lorck, CEO Brado AB and Frösunda Omsorg AB:

“The third quarter is seasonally strong driven by the summer holiday with vacation and lower personnel cost, especially within Personal Assistance. The segment remains stable and works with small continuous improvements.

Within Disability, the third quarter was also seasonally strong, at the same time we have seen a clear improvement year on year. The work on improving occupancy and reducing costs related to the nursing services are contributing factors.

In accordance with the strategic review within I&F, HVB operations are discontinued. The aim is that the segment's losses will be eliminated over the coming quarters.

The work with improving efficiency and occupancy also continues within Elderly Care.

During Q3'19, an overhead cost savings program has been planned. The program has now been launched with the of saving approximately SEK 25 million on an annual basis.”

### The Q3 interim report 2019 is available at:

<https://www.brado.se>

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Brado AB was established in October 2017 and acquired 100 percent of the shares in Frösunda Omsorg in March 2018. Frösunda Omsorg is one of Sweden's leading private care companies. Frösunda Omsorgs vision is to drive the development of new game rules in the care business so that all customers get quality of life. Frösunda Omsorgs has approximately 2,500 customers and 6,400 employees in personal assistance, elderly care, disability and individual and family and activities across all of Sweden. Read more at [www.frosunda.se](http://www.frosunda.se)