

## Brado AB Q2 and half year interim report 2020: Higher level of profitability established

### Q2 2020 Highlights:

- Q2'20 operating revenues of SEK 517.0 million
- EBITA of SEK 20.4 million (3.9 %)
- During Q2'20, the financial impact from Covid-19 was limited within Elderly Care and minimal within the remaining three business areas
- Within Elderly Care, two new units recently opened are expected to take longer to fill as long as the pandemic is ongoing. The occupancy within other units is also lower as new customers are waiting to move in under current circumstances
- Access to protective equipment has gradually improved during the quarter and has been satisfactory for some time
- Underlying profitability continues to improve and overhead costs decline
- The number of customers in Personal Assistance dropped, but EBITA is slightly up on year-on-year basis
- The Disability segment has a stable topline and increasing profitability
- During April, Frösunda Omsorg AB purchased Senior Bonds in Brado for a nominal amount of SEK 6.0 million at the price of 71.25

### Comment by Kristoffer Lorck, CEO Brado AB:

“The Group achieved a higher level of profitability during the second quarter of 2020 . This can be attributed to lower overhead cost and higher efficiency in operations. The collaboration with NHC Sweden has continued and develops well.

We have had a minor loss of customers within Personal Assistance which is largely due to reasons the company cannot control. Customer satisfaction remains high and operations run with high quality and efficiency. The Group continues to strive for growth within the segment.

Occupancy within Disability remains good, but it takes longer to recruit new customers due to Covid-19. The business area is currently operated optimally leading to strong results. After the end of the quarter, Frösunda Omsorg AB acquired Aberia's operations within LSS in Sweden, which consists of 12 units. The units will be merged into Frösundas operations within Disability.

Individual and Family confirms a new and lower cost level. This in combination with increased sales supports the positive trend and strengthens the segment's goal of returning to positive figures during 2020.

The spread of Covid-19 within Elderly Care has been very limited and a very low number of customers have been affected. The supply of protective equipment and personnel has been satisfactory. However, it has been more difficult to attract new customers due to the pandemic.”

**The Q2 2020 Interim Report is available at:** <https://www.brado.se>

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